

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

12th August 2024

To,

BSE Limited
Corporate Relations Department
P J Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code- **531381**

Dear Sir,

Sub: Media Release of the Board Meeting

Ref: Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above referred, kindly note that the Board of Directors of the Company at their meeting held today have inter alia considered and approved Unaudited Standalone & Consolidated Financial Results for the quarter and year ended June 30, 2024.

Enclosed is the Media Release in this regard.

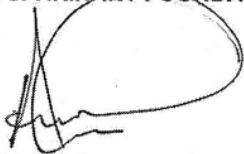
The same is also being uploaded on the Company's website at www.arihantspaces.com

This is for your kind information and record.

Thanking you.

Yours Sincerely,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED,**



Arun Rajan
Chief Executive Officer



Encl: As above

- Highest quarterly PAT of INR 9.51 crore (+301.3% Y-o-Y) in last decade
- EBITDA at INR 17.79 crore (+121.3% Y-o-Y)
- Quarterly pre-sales of INR 40.91 crore⁵
- Sale realization stood at INR 12,543 per sq. ft.
- Total area to be launched 0.5 mn sq.ft. in coming quarters

Chennai, 12th August 2024: Arihant Foundations & Housing Limited, is a real estate player transforming the skyline of Chennai with pioneering commercial and residential projects, announced its financial results for the **first quarter ended June 30, 2024.**

Commenting on the Q1FY25 results, Mr. Kamal Lunawath, Managing Director, Arihant Foundations & Housing, said: "We have maintained our exceptional performance from the previous quarter, with significant EBITDA improvement driven by cost optimization and reduced inventory. This resulted in our highest PAT of INR 9.51 crore in a single quarter in the past decade. These results not only underscore our consistent growth but also highlight the unwavering trust our customers place in us. Our commitment to excellence goes beyond the numbers, permeating every aspect of our operations. This growth is fuelled by robust market demand, driven by consumer confidence and a strong preference for quality housing.

Our focus is on creating sustainable, innovative spaces that enhance the quality of life for residents and provide dynamic environments for businesses. We believe these projects will set new standards in the real estate industry and contribute positively to the communities we serve.."

Consolidated Financial Performance Highlights

Figures in INR Crore	Q1FY25	Q4FY24	Q-o-Q	Q1FY24	Y-o-Y
Revenue	42.16	47.43	-11.1%	40.07	5.2%
EBITDA	17.79	6.82	160.9%	8.04	121.3%
PBT	13.62	3.79	259.4%	3.81	257.5%
PAT	9.51	0.90	956.7%	2.37	301.3%

⁵Includes economic interest attributable to Landowners under the arrangement which was 0.085 mn.sq.ft.

New project launches in Q1FY25:

S.No	Project Name	Development Type	City
1	Arihant Krishna	Residential	Chennai
2	Arihant Aurelia	Residential	Chennai

About Arihant Foundations & Housing Limited

Incorporated in 1995, Arihant Foundations (BSE: 531381) has been a key player in shaping Chennai's urban landscapes for four decades, renowned for quality and trustworthiness. With a developed area of over 20 mn sq.ft, Arihant Foundations has made its mark across various segments including residential, commercial and senior living. The company stands out as a pioneer in high-rise developments in Chennai, having contributed to the skyline with the largest number of high-rise buildings in the city. Additionally, Arihant Foundations has earned recognition for its successful collaborations with landowners for joint property development ventures. Over 90% of projects executed through joint developments, emphasizing collaboration as a key driver of success and strategy. Strong creditworthiness established with major financial institutions and investors, ensuring robust financial backing for stability & reliability in its endeavors. To know more about Arihant Foundations, visit www.arihantspaces.com

For further information, please contact:

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DISCLAIMER:

Some of the statements in this communication may be 'forward-looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, duties, litigation and labour relations. Arihant Foundations will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.